

# Risk Management

## part of Internal Finance Programme

Awareness of risk has increased as we currently live in a less stable economic and political environment. The purpose of this risk management training course is to provide managers with a solid understanding of business risk and how to manage it. This training delivers the foundations of risk management (in line with the global risk management standard), in a fast-paced and interactive style, incorporating case studies and current affairs.

### Benefits to individuals

- Risk organization
- Capital management
- Credit risk
- Counterparty credit risk
- Market risk
- Liquidity risk
- Operational risk
- Insurance risk
- Other risk

### Best for

This training course is ideal for managers and business owners looking to develop their business but with the aim of minimizing any potential hazards along the way.

# Financial Reporting - Fundamentals

## part of Internal Finance Programme

Would you like to be familiar with the world of IFRS or would you like simply to refresh your knowledge?

This training course entitled IFRS from the basics, within which we offer you an overall introduction into the basics of International Financial Reporting Standards.

### Benefits to individuals

The purpose of the seminar is to give an overall picture on the IFRS framework with special emphasis on the areas related to the industry where the company is operating.

### Best for

This training course is primarily intended for financial and accounting professionals who have the basic Albanian accounting knowledge and they would like to deepen it with information on international accounting.

The seminar is intended not only to beginners but to those who would like to refresh their knowledge on IFRS and know about the latest changes and their impacts.

### Field of study

Accounting

# Financial Reporting - Transition

## part of Internal Finance Programme

Are you planning to prepare IFRS financial statements? Are you interested in what you should be doing differently under IFRS?

Would you like to know which key indicators would change the most under IFRS?

Are you currently preparing an IFRS group reporting package for your parent company, and you are concerned that it will differ significantly from the separate IFRS financial statements?

This training will examine the key differences between the Albanian accounting regulations and IFRS, present the timeline for the transition and describe problems that may arise during the transition and their possible solutions.

### Benefits to individuals

- Gain an understanding of main differences between IFRS and Albanian accounting standards
- Detailed introduction of transition

### Best for

This training course is primarily intended for financial and accounting professionals who have a good understanding of financial reporting standards.

# Financial Reporting - Advanced

## part of Internal Finance Programme

Would you like to have an update on all the latest developments and trends in IFRS globally and regionally, including new and revised standards effective in 2018 and beyond?

Using illustrative IFRS financial statements and explanation of changes in IFRSs, this course enhances interactive participation and group discussion. The course combines the formal theoretical instruction and live case studies making it highly interactive presentation based course.

### Benefits to individuals

Gain in depth knowledge of the concepts of newly published IFRS, gaining a competitive advantage toward other professionals in the industry.

### Best for

This workshop is ideal for CFOs, finance directors, finance controllers/managers, internal auditors, accountants and financial analysts.

### Field of study

Accounting

### Duration:

5 days

# Internal Control Over Financial Reporting

**INTERNAL CONTROL OVER FINANCIAL REPORTING** tends to explain how good controls are necessary to effectively and efficiently be carried out the company at all levels.

## Benefits to individuals

In this training participants will learn:

- What controls are, why they are important, and what happens when they fail;
- Identifying and evaluating risks
- Key elements of a control system
- Understand and apply a structured and systematic approach to ICOFR
- Identify the roles and responsibilities of the participants in the ICOFR process

## Best for

Participants will be those from the Office of the Chief Financial Officer and other supporting offices who participate in the assessment of ICOFR and are looking to better understand their role and responsibilities.

# Operational Risk Management

The goal is to build an understanding of the importance of operational risk management within the banking industry, and through the practical examples to explore the techniques to review, manage and account successfully for operational risk

## Benefits to individuals

- Identify the sources of operational risk and how these arise within the context of financial institutions main business activities
- Understand the governance structures, systems, procedures and cultural aspects necessary for an organization to successfully manage operational risk.
- Build knowledge of the main techniques for the measurement and quantification of operational risk and their relative merits and drawbacks.
- Operational Risk Management in Banking Industry
- Risk classes and their interconnections:
  - Stages of Operational Risk Management
  - Categories of Operational Risk as a valid base for solving problems for management

## Best for

This workshop is ideal for CFOs, finance directors, finance controllers/managers, internal auditors, accountants and financial analysts.

## Field of study

Accounting

## Duration:

5 days